BUY ORDER — temporary allocation 2026-27

ABN 61 132 249 597
P: 08 8580 7100 I E: trades@cit.org.au

This Buy Order constitutes the Client's instruction to CIT Water Exchange to purchase temporary water allocation on the Client's behalf and serves as the authority for CIT Water Exchange to act on the Client's behalf for the purposes of clause 5.10 and 5.11 of the Water Markets Intermediary Code.

ACCOUNT NUMBER: _____

Account Name _____ Primary Contact Number: _____

Owner 1 _____ Email: _____

Owner 2 _____ Email: _____

Owner 3 _____ Email: _____

Instructions

Buy Volume: (whole megalitres only)	
Price: (whole dollars per megalitres)	$ / ML
Order Expiry Date: orders will expire on the date indicated or 30 days from the signing date, whichever occurs first	

PAYMENT INSTRUCTIONS

The trade will be processed via waterexchange.com.au. An invoice will be generated by waterexchange.com.au and will be emailed to the Buyer. The Buyer must pay the balance of the invoice within 48 hours of issue.

CIT Water Exchange Fees

The exchange charges 2.5% of the value of the water transfer plus GST as a brokerage fee, with a maximum annual brokerage fee of $1,200.00 per CIT Water Exchange customer per water use year.

CIT Water Exchange will be acting for both the buyer and the seller to this trade, when matched, and will receive a fee/commission from both parties to facilitate the trade.

CIT Water Exchange Services

The service being provided by CIT Water Exchange is to match Buy and Sell Orders listed through Client Instructions. CIT Water Exchange does not guarantee that a match will be executed. In providing the service CIT Water Exchange does not provide financial or legal advice. Complaints are handled in accordance with our Complaints Handling Procedure available on the CIT Website.

CIT Water Exchange will provide intermediary services in accordance with the Water Markets Intermediaries Code, including acting in good faith and placing the client's interests ahead of CIT Water Exchange's own interests.

For office use: Order number: _____

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Terms and Conditions

All terms and conditions are available via www.cit.org.au/waterexchange or by contacting the CIT Water Exchange on (08) 8580 7100.

By signing this form and submitting to CIT Water Exchange, all parties are bound by the Terms and Conditions outlined in the CIT Water Exchange Terms & Conditions for Temporary Allocation Trade.

Acceptance of Terms and Conditions and Acknowledgement of Information Provided:

1. I acknowledge that CIT Water Exchange facilitates the matching of Buy and Sell Orders and the CIT Water Exchange uses the functionality of the waterexchange.com.au (WEX) platform to administer and settle transactions on its behalf, including raising and emailing invoices, receiving funds, processing settlements, lodging trade documentation with the Relevant Authority, and providing remittance advices by email or post.
2. I authorise CIT Water Exchange to submit trade applications, communicate with relevant water authorities, and undertake all administrative actions reasonably necessary to effect, process, settle and complete the transaction in accordance with the instructions in this Order.
3. I appoint CIT Water Exchange as my agent for the limited purpose of preparing, executing and submitting documents, forms and applications required to complete the transaction described in this Order, including signing such documents on my behalf where required to give effect to the instructions.
4. I acknowledge that CIT Water Exchange is acting for both the buyer and seller to this trade and will receive a fee/ commission from both parties to facilitate the trade.
5. I acknowledge that I am responsible for payment of such fees and completion of such forms as are required to facilitate completion of the buy order.
6. If the purchase cannot be completed because I have not supplied the required information, I will be responsible for any resulting fees.
7. I acknowledge the purchase is subject to the written approval of all relevant Water Authorities.
8. If the purchase cannot be completed because of restrictions in water trading imposed by the relevant authorities, this Contract shall be void.
9. If I fail to complete the purchase, I will reimburse CIT Water Exchange for any loss sustained because of the non-performance.
10. CIT Water Exchange will, via the waterexchange.com.au, email an invoice to the purchaser.
11. I will pay the invoice in full within 48 hours of invoice being raised.
12. I understand that this Order and the associated Authority to Act can be rescinded, at any time prior to a trade being matched, by emailing trades@cit.org.au
13. I acknowledge that I have been provided with the Complaints Handling Procedure available at https://cit.lbcdn.io/uploads/2026/10/Complaints-Handling-Procedure.pdf.
14. I acknowledge that by signing this form I am accepting all Terms & Conditions outlined in CIT Water Exchange's Terms & Conditions for Temporary Allocation Trade

Signature/s ***(all registered owners to sign)***
Please check you have completed ALL sections of this form before lodging.

Print Name		Signature		Date	
Print Name		Signature		Date	
Print Name		Signature		Date	