

Important Update: Irrigation Rights sales

Central Irrigation Trust (CIT) are making changes to how we help members wanting to buy or sell Permanent Irrigation Rights.

All sales of permanent Irrigation Rights will now be facilitated through the waterexchange.com.au trading platform. This is the same platform being used for the matching of temporary allocations.

CIT have made this change to ensure compliance with the new regulations, introduced by the Australian Government, under the Water Markets Intermediaries Code and Trust Accounting Framework.

What's Changing:

- All permanent irrigation rights sales will be processed via www.waterexchange.com.au
- Sellers must complete a CIT Water Exchange Permanent Entitlement Sell Order.
- When trades are matched, buyers and sellers will receive paperwork via email from Water Exchange (WEX).
- Fees:
 - WEX charges a processing fee to both buyer and seller.
 - CIT Water Exchange will charge the seller a 1% commission on the total sale value.

What's Staying the Same:

- CIT Water Exchange continues to operate as an independent broker.
- Order matching will be facilitated by CIT Water Exchange.
- Our Barmera-based staff remain available to assist with water trading.
- Water market authority fees will still apply.

Need more information?

- Visit the CIT Water Exchange page on the CIT website - <https://cit.org.au/water/water-exchange/>
- Call us on 08 8580 7100