



Water Buy-Back EOIs

What is the request for Expression of Interest about?

The Australian Government are inviting owners of water rights to express their interest in selling eligible surface water rights to the Commonwealth.

The EOI process is part of the stage approach to voluntary water purchasing. The first EOI stage may be followed by subsequent requests for tender using either open or limited processes.

Only respondents that submit a response in this first stage of the multi-stage procurement process are eligible and may be invited to participate in any subsequent requests for tender in 2025 arising from the EOI.

What is an eligible water right?

Irrigation rights held by Irrigation Trust members are eligible in the current Expression of Interest.

Where do I find information?

All the information is on the Aus Tenders website <https://www.tenders.gov.au/>. To access the information, you will need to create an account.

How do I express my interest?

You will need to complete the Response Form and submit it to the Commonwealth via the Aus Tenders website.

How much water is the Commonwealth looking to buy?

The Commonwealth have not set a target volume that they are looking to buy at this stage.

How much will the Commonwealth pay?

The Commonwealth has not determined the price per ML they will pay. The Commonwealth will determine what they pay based on an assessment of the offers ability to contribute to Basin Plan outcomes and the potential to deliver value for money.

Am I locked in if I submit an EOI?

Any response under the EOI is non-binding and considered to be an expression of interest only.

Does the Commonwealth have to accept my offer?

No. The information collected through the EOI will only be used to design the next stage of the process.

Can I sell part of my water?

You can either sell All or Part of the volume of Irrigation Rights you own. However, the minimum volume that the Commonwealth will consider is 10.0 megalitres (ML).

I've leased out some of my irrigation rights through a long-term lease – what does that mean for me?

The Commonwealth may consider proposals for it to buy water rights encumbered by an existing lease provided that the requirements of the Basin Plan and the Water Act 2007 (Cth) can be met.

When will I hear about the outcome of my response?

The Commonwealth will be considering the responses and planning for subsequent approaches to market between November 2024 and March 2025.

The Commonwealth may notify successful respondents that they are invited to participate in any subsequent request for tender process. The Commonwealth will also notify respondents who were not shortlisted at the appropriate time.

Further Information

If you require further information please visit our Office at 4 Fowles Street Barmera or contact us on (08) 8580 7100 or office@cit.org.au