

Authority to Act to SELL Temporary Water



All information required in this form must be completed comprehensively and accurately as per requirements of the *Water Act 2007*. In addition to providing the information required on this form, you are also required, under the *Water Act 2007*, to keep records of the reason for trade and price information provided in this application form, including records supporting or substantiating the information provided. For further information visit <https://www.dccew.gov.au/water/policy/markets>

CIT Water Exchange Market Information – www.cit.org.au

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Owner Details - CIT Account Number

Owner Name/s _____

Email Address: _____ Contact Phone Number: _____

Instructions

Seller Volume - whole megalitres only	
Price - whole dollars per megalitres - <i>price required, check our website for CIT Water Exchange Market Information</i>	\$ _____ / ML
Order Expiry Date - orders will expire 30 days from the signing date	

SELLER PAYMENT INSTRUCTIONS

Direct Bank Deposit Form, or to CIT Account which the funds are to be credited.

Name/s on Bank Account:

BSB:

Account Number:

OR

Nominated CIT Account Number:

CIT Water Exchange Fees

The exchange charges 2.5% of the value of the water transfer plus GST as a brokerage fee, with a maximum fee of \$1,000.00 in a water season applying to CIT customers only.

Other Requirements and Fees

Depending on the actual circumstances of your successful trade you may be required to complete additional water authority application forms (CIT and/or Water Department) and pay water authority application fees.

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Terms and Conditions

1. I authorise the CIT Water Exchange to advise CIT to adjust the CIT Water Account identified on this form to reflect the water traded.
2. CIT Water Exchange will be relieved from performance of its obligations of the terms of this Agreement caused by an event beyond the control of CIT Water Exchange including acts of Government and Water Authorities.
3. CIT Water Exchange will send a remittance via email or post relating to this sale of water.
4. CIT Water Exchange will contact via text message if your Authority to Act to Sell Temporary Water expires after 30 days.
5. CIT Water Exchange may sell all or portion of the volume listed for sale on this form.
6. The seller is subject to the written approval of all relevant Water Authorities.

Signature/s *(all registered owners to sign)*

Please check you have completed ALL sections of this form before lodging.

Email to - trades@cit.org.au

Print Name: _____	Signature: _____	Date: _____
Print Name: _____	Signature: _____	Date: _____
Print Name: _____	Signature: _____	Date: _____
Print Name: _____	Signature: _____	Date: _____