

Authority to Act to BUY Temporary Water



All information required in this form must be completed comprehensively and accurately as per requirements of the *Water Act 2007*. In addition to providing the information required on this form, you are also required, under the *Water Act 2007*, to keep records of the reason for trade and price information provided in this application form, including records supporting or substantiating the information provided. For further information visit <https://www.dccew.gov.au/water/policy/markets>

CIT Water Exchange Market Information – www.cit.org.au

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Owner Details - CIT Account Number

Owner Name/s _____

Email Address: _____ Contact Phone Number: _____

Instructions

Buy Volume - whole megalitres only	
Price - whole dollars per megalitres - <i>price required, check our website for CIT Water Exchange Market Information</i>	\$ _____ / ML
Order Expiry Date - orders will expire 30 days from the signing date	

PAYMENT INSTRUCTIONS

The Purchaser must pay the balance of the CIT Water Exchange invoice within 48 hrs of receiving a request for payment from the CIT Water Exchange. Payment Options.

Electronic Funds Transfer

Account Name: CIT Water Exchange Pty Ltd

BSB: 105-052 / Account Number: 043 291 140

Eftpos

Available at CIT front counter or via phone 08 8580 7100

CIT Water Exchange Fees

The exchange charges 2.5% of the value of the water transfer plus GST as a brokerage fee, with a maximum fee of \$1,000.00 in a water season applying to CIT customers only.

Other Requirements and Fees

Depending on the actual circumstances of your successful trade you may be required to complete additional water authority application forms (CIT and/or Water Department) and pay water authority application fees.

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Terms and Conditions

1. I authorise the CIT Water Exchange to advise CIT to adjust the CIT Water Account identified on this form to reflect the water traded.
2. The purchaser shall be responsible for payment of such fees and completion of such forms as are required to facilitate completion of the buy.
3. If the purchase is not completed as a result of the purchaser not supplying required information the purchaser will be responsible for any fees payable as a result of the non-supply.
4. The purchase is subject to the written approval of all relevant Water Authorities.
5. If the purchase cannot be completed because of restrictions in water trading imposed by the relevant authorities, this Contract shall be void.
6. If the purchaser fails to complete the purchase, the purchaser shall reimburse CIT Water Exchange for any loss sustained as a result of the non-performance by the purchaser.
7. CIT Water Exchange will be relieved from performance of its obligations of the terms of this Agreement caused by an event beyond the control of CIT Water Exchange including acts of Government and Water Authorities.
8. Interest shall be payable in the event of the purchaser defaulting in payment of any monies payable under this Agreement at the cash rate set by the Reserve Bank of Australia plus 5%.
9. CIT Water Exchange will email an invoice to the purchaser.
10. The Purchaser will pay the invoice in full within 48 hours of invoice being raised.

Signature/s (all registered owners to sign)

Please check you have completed ALL sections of this form before lodging.

Email to - trades@cit.org.au

Print Name: _____	Signature: _____	Date: _____
Print Name: _____	Signature: _____	Date: _____
Print Name: _____	Signature: _____	Date: _____
Print Name: _____	Signature: _____	Date: _____