

# Authority to Act Purchase Temporary Water

2023/24 Water Year



ABN 61 132 249 597

Phone: 8580 7100

Fax: 8588 2001

Email: [trades@cit.org.au](mailto:trades@cit.org.au)

CIT Water Exchange Market Information – [www.cit.org.au](http://www.cit.org.au)

## Purchaser CIT Account Details

CIT Account Number	<input type="text"/>							
CIT Account Name	<input type="text"/>							
Email Address	<input type="text"/>							
Mobile Number	<input type="text"/>							

## Purchaser Instructions

Purchase Volume <i>(whole megalitres)</i>	<input type="text"/>
Purchase Price <i>(whole dollars per megalitre)</i> <i>PRICE REQUIRED – check our website for CIT Water Exchange Market Information</i>	<input type="text"/>
Order Expiry Date <i>(orders will expire 30 days from the signing date)</i>	<input type="text"/>

## Payment Details

The Purchaser must pay the balance of the CIT Water Exchange invoice within 48 hours of receiving a request for payment from the CIT Water Exchange.

## Payment Options

The following are the only payment options available:

• **Electronic** funds transfer (EFT) into:

Account Name: CIT Water Exchange Pty Ltd  
Bank: Bank SA  
BSB: 105-052  
Account Number: 043291140

• **Eftpos** available at CIT front counter or via phone 8580 7100.

• **Cheque** payable to: CIT Water Exchange Pty Ltd delivered to CIT office.

## CIT Water Exchange Fees

The exchange charges 2% of the value of the water transfer plus GST as a brokerage fee, with a maximum fee of \$500.00 in a water season. (\$500.00 maximum fee is for CIT customers only).

*Please sign on second page*

## Other Requirements and Fees

Depending on the actual circumstances of your successful trade you may be required to complete additional water authority application forms (CIT and/or Water Department) and pay water authority application fees.

## Terms and Conditions

1. I consent to water traded under the terms of this Agreement to be adjusted by Central Irrigation Trust against the CIT Account Number listed in the Schedule.
2. The Purchaser shall be responsible for payment of such fees and completion on such forms as are required to facilitate completion of the purchase.
3. If the purchase is not completed as a result of the Purchaser not supplying required information the Purchaser will be responsible for any fees payable as a result of the non-supply.
4. The purchase is subject to the written approval of all relevant Water Authorities.
5. If the purchase cannot be completed because of restrictions in water trading imposed by the relevant authorities, this Contract shall be void.
6. If the Purchaser fails to complete the purchase, the Purchaser shall reimburse CIT Water Exchange for any loss sustained as a result of the non-performance by the Purchaser.
7. CIT Water Exchange will be relieved from performance of its obligations of the terms of this Agreement caused by an event beyond the control of CIT Water Exchange including acts of Government and Water Authorities.
8. Interest shall be payable in the event of the Purchaser defaulting in payment of any monies payable under this Agreement at the cash rate set by the Reserve Bank of Australia plus 5%.
9. CIT Water Exchange will email you the purchase invoice.

***Please check you have completed ALL sections of this form before lodging.***

***Email - [trades@cit.org.au](mailto:trades@cit.org.au)***

**Signed:** \_\_\_\_\_

**Dated:** \_\_\_\_/\_\_\_\_/20\_\_

**Signed:** \_\_\_\_\_

**Dated:** \_\_\_\_/\_\_\_\_/20\_\_